

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 1 year and 7 months (Managing since December 12, 2022)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 1 year and 7 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.78



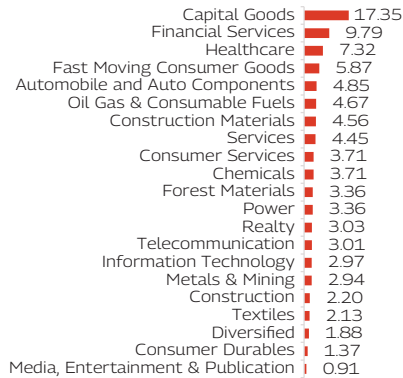
Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on July 31, 2024 (Rs. in Cr.):** 4,849.34
- Monthly AUM as on July 31, 2024 (Rs. in Cr.):** 5,034.87
- Total Expense Ratio¹ as on July 31, 2024:** Regular Plan: 1.80%
Direct Plan: 0.27%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 - Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

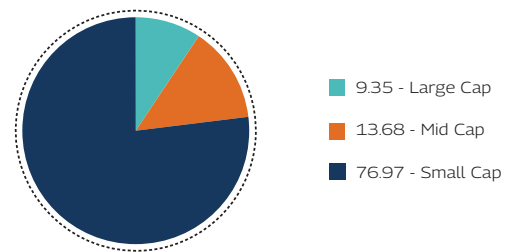
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.85	● Cholamandalam Financial Holdings Ltd.	2.11
Minda Corporation Ltd.	1.85	REC Ltd.	1.85
Varrco Engineering Ltd.	1.29	PNB Housing Finance Ltd.	1.49
Amara Raja Energy & Mobility Ltd	1.20	Central Depository Services (India) Ltd.	1.45
Asahi India Glass Ltd.	0.52	Aadhar Housing Finance Ltd.	1.10
Capital Goods	17.35	ICRA Ltd.	0.99
● Apar Industries Ltd.	2.11	The Karnataka Bank Ltd.	0.47
Bharat Bijlee Ltd.	2.03	Bandhan Bank Ltd.	0.34
Kirloskar Oil Engines Ltd.	1.62	Forest Materials	3.36
Sanghvi Movers Ltd.	1.45	● Century Textiles & Industries Ltd.	2.78
Inox India Ltd.	1.28	JK Paper Ltd.	0.58
Finolex Industries Ltd.	1.13	Healthcare	7.32
Tega Industries Ltd.	1.13	Glenmark Pharmaceuticals Ltd.	2.04
Kirloskar Brothers Ltd.	1.11	Granules India Ltd.	2.00
Voltamp Transformers Ltd.	1.10	Piramal Pharma Ltd.	1.36
Texmaco Rail & Engineering Ltd.	1.07	Emcure Pharmaceuticals Ltd.	0.97
BEML Ltd.	0.91	Natco Pharma Ltd.	0.94
Lakshmi Machine Works Ltd.	0.73	Information Technology	2.97
KEI Industries Ltd.	0.71	Birlasoft Ltd.	1.74
Triveni Turbine Ltd.	0.59	Cyient Ltd.	1.22
Hitachi Energy India Ltd.	0.38	Media, Entertainment & Publication	0.91
Chemicals	3.71	D.B.Corp Ltd.	0.91
● PCBL Ltd.	2.20	Metals & Mining	2.94
Archean Chemical Industries Ltd.	0.77	Steel Authority of India Ltd.	1.17
Aarti Industries Ltd.	0.74	MOIL Ltd.	0.94
Construction	2.20	Kirloskar Ferrous Industries Ltd.	0.83
Kalpataru Projects International Ltd.	1.23	Oil Gas & Consumable Fuels	4.67
NBCC (India) Ltd.	0.97	● GAIL (India) Ltd.	2.87
Construction Materials	4.56	Reliance Industries Ltd.	1.79
● Grasim Industries Ltd.	2.22	Power	3.36
Orient Cement Ltd.	1.32	● CESC Ltd.	2.16
Birla Corporation Ltd.	1.02	NLC India Ltd.	1.14
Consumer Durables	1.37	Gujarat Industries Power Company Ltd.	0.06
Kajaria Ceramics Ltd.	0.79	Realty	3.03
Safari Industries (India) Ltd.	0.58	● Anant Raj Ltd.	2.36
Consumer Services	3.71	Sobha Ltd.	0.67
Thomas Cook (India) Ltd.	1.45	Services	4.45
Electronics Mart India Ltd.	1.13	● Firstsource Solutions Ltd.	2.17
Chalet Hotels Ltd.	0.68	The Great Eastern Shipping Company Ltd.	1.07
Aditya Birla Fashion and Retail Ltd.	0.45	Gateway Distriparks Ltd.	0.74
Diversified	1.88	eClerx Services Ltd.	0.47
Godrej Industries Ltd.	1.88	Telecommunication	3.01
Fast Moving Consumer Goods	5.87	● Indus Towers Ltd.	3.01
Emami Ltd.	1.78	Textiles	2.13
Mrs. Bectors Food Specialities Ltd.	1.26	Arvind Ltd.	1.27
Jyothy Labs Ltd.	1.15	Nitin Spinners Ltd.	0.85
Triveni Engineering & Industries Ltd.	0.94	Equity and Equity Related Total	93.44
Sula Vineyards Ltd	0.74	Cash & Other Receivables	6.56
Financial Services	9.79	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on July 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on July 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	20.5431	21.1354
Growth	20.5431	21.1354

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer